The Government Will Apply Relief To-day.

Ten Millions of Bonds to be Purchased.

## THE SITUATION YESTERDAY.

IMPORTANT NEWS FROM MONEY CONTRES.

actions in New York Washington.

The financial condition, while it has threatened most serious results, owing to the indirect connection of interested parties with some of the most prominent and material laterests of the country, has induced the Administration to deviate from the usual method of buying United Slates securities, and directions have been issued to Sab-Trensurer Hill-house, in New York, which will have the effect to instantly relieve all apprehensions of farther disturbance in the money market. This will be cheering news to the people at large, as it will assure them that the threatened crisis has passed. The courage and farsesting statesmanship of this act will commend it to the approval of every citizen who has the interests of the country at heart.

The Secretary of the Trensury himself went to the general office of the Western Union Telegraph Company, Fourteenth street and Pennsylvania avenue, at half-past eleven o'clock last night, and wrote a telegram to be sent to the Sub-Trensurer at New York, directing him to "vencesan ren Million Dollans women or Bonde on Saturday," (160-day.)

will be thrown upon the market.
financial exhibit, which will be sewhere, it will be found that the partment was, at the close of rday, in an excellent, healthy and that the currency balance in ary was \$14,958,521.54.

# THE SITUATION VESTERDAY.

ate in Wall street by telegraph are deance. But the eager grossiping public, laughing at the misfortunes of others, little knew the auxiety which prevailed behind the placid exterior of the situation amous the forement capitalists of the District. Nor did they know of the earnest endeavors made by the foremost capitalists of the community to avert the threatened disaster. These endeavors received the cordial encouragement of the Government, and a partial application followed of Ged. Betlet's theory regarding the asreceived the cordial encouragement of the Government, and a partial application for lowed of Goal. Butter's theory regarding the schwashitity of using the power of the Treasury for the relief of the public in such emergencies. It will be remembered that at the last session of Congress General Butter advocated the passage of a bill directing the Treasury and the several sub-Treasuries of the country to make loans on Government securities as collateral deposits. It immittained that this could be done without libringing upon the rights or privileges of citizens, and, as in the present instance, might overcome threatened danger. Under existing laws, however, no authority existed for a compliance with requeste for loans on such terms. I was agreed, however, at the orgent auggestion of Governous therefore, that telegraphic communication informing the Government that currency deposits have been made at the New York sub-Treasury, should be accepted by the Treasury here as guarantee for the payment of the amounts as desponited. Thus plant simply operates to ave time, but in fact placed the Government ta the kinstig attitude of using its utmost exertions to render needed service to the community. It is an officially attitude of using its utmost exertions to render needed service to the community. It is an officially attitude of using its utmost exertions to the community. It is noticeable fact that Government securities and gold withshood the shock yesteriday as they did on Thurrslay, and that there were no they office and gold withshood the shock yesteriday as they did on Thurrslay, and that there were no they done of the discount of the indicate are not be proposed to the consumunity. devernment, and a partial application fol-lowed of Gon. Butler's theory regarding the ad-visability of using the power of the Treasury for

ins and gold withstood the shock yes one in them except in the latter to the secondary to meet customs demands. counted for by the theory which THE REFUELICAN has maintained from the outset that the disturbance is confined to railroad ope rators, which is sustained by private as well as public advices received yesteriay. State stocks

Ope	ming. 1	0.30 A. M.
entral	94	91
Lariem	190	334
rie	04	00%
Aku Shure	BT%	1938
Wabash	46	38
fock Island	97.36	HO
dilwankie and St. Paul.	30	343
Ohio and Mississippt	3056	9734
Cuton Pacific	53	11
C & I C	923	19.54
W. C. Telegraph	176	6534
Pacific Mail	266	12-9-17
Active season		

Western Union Telegraph
Pacific Mail
Adams Express
Wells, Farge & Cu's Express
American Express
X, Y, Central and Hudson
N, Y, Central and Hudson
N, Y, Central and Hudson

THE PANIG ENDED. Book Island Western Walash and Western Walash and Western Walash and Western Lowers A Western

No better evicence or the general accounty of the money market, both in the District and else where, can be required than is found in this ex-hibit. Wall street, sensitive and throbbing re-sponsively to the slightest tremorin like money th railroad operators were directly intelligence of this class may a from the list of business on the size

### THE CRISIS IN LONDON.

Jay Cooke's Firm Honor All Demands. Loudon, Sept. 19.—The firm of Jay Cooks feCaltook & Co. In this city has paid cash ove heir counter all day, notwithstanding the rule

EFFECT OF THE NEWS FROM NEW YORK.

WHAT THE LONDON PAYMER BAY.

LONDON, Sopt. 20, 6.a. in.—The London Times
commenting on the financial panic in New York,
says: In view of the extraordinary prospectiv of
the United States, and high price of Government
honds the present must be regarded as a simple

The Situation Yesterday.

PHILADELPHIA, Sept. 19,-The feeling thi

he recent disaster more than the immediate um that properly belongs to it, and if the ex-tirement in the public mind can be relieved and degree of confience restored, it is believed

mind, the very calamity that all desire to avoid may be precipitated.

The excitement to-day is not so intense as it was yesterday, and as the affermons wore on a more healthy tone was observed. People of limited means, who have deposited their savings for safety or invested a few thomands for security and profit, were alarmed, and very many of this class drew out their deposite or rushed to realize upon their stocks and bonds. But even among this class the excitement and feeling of insecurity abated very considerably, and instances are related where money drawn from some of the trust companies in the moraling was deposited again before a o'elock. This cheeries the banter, who were standing translingly at

idevable fact that Government securi-ide withstood the shock yesterday as an Thursday, and that there were no in Thursday, and that there were no less in them except in the latter to the dilitiough a Co., Are small house, and their failure will not add much to the disaster.

Gilbough & Co., 2re small houses, and their failure will not add much to the disaster.

Land Front Art coors.

Jay Cooke & Co. to-day issued the following notice to their depositors:

"Some little time is required to adjust our accounts and to hear from our different officers, when a statement will be prepared showing the condition of our salars, which will be forwarded to you through the post officers, and the condition of our salars, which will be the condition of will be inside to building you that were good of the conditions with the least possible delay."

Very many of Cooke's creditors express conditions in the ultimate shifty of the house to meet its obligations, and are looking with some degree of patience for the statement that will show the real state of affairs. The firm has always enjoyed the most unbounded conditions in this city, and even now, in the united of this tremendous crash, few express any doubt of the house and integrity of the head of the house, or that the disaster has been brought about in any way other than that explained in the statements of Mr. Cooke.

ing. Mackey says has not construct the construction of the but many people think otherwise. He seems to be more anxious about Fennsylvan in Central than anything iese. Samuel S. Moore an active agent of the company, was a frequent visitor to the house of Drazel & Co. To-day. Irries to learn something from him, but he has onlying to say. R. D. Randolph & Co. Goday. Irries to learn something from him, but he has will carry with it the branch house of finith Randolph & Co., located here. Pennsylvania railrood stock sold as low as #2 closing at 4d. A heavy private operator to-day gave his broker orders to go his pide on Pennsylvania to morrow. His broker advised him not do so, but would assign no reason therefor. It is expected that the stock will go up to-mor row, as Thomas A. Roott weight to Raregely or an order in regotating \$10,000.00. A city official codes in the protected here that he has succeeded in negotiating \$10,000.00. A city official to-day is said to have invested \$20,000 to Pennsylvania to hay is said to have invested \$20,000 to Pennsylvania to have have a succeeded to have invested \$20,000 to Pennsylvania the succeed \$20,000 to Pennsylvania to the property of the propert

EXPRESSION OF CONFIDENCE. t of town, telegraphed his counsel that he had 0,000 belonging to the court in Fydelity. Coun brought the matter to the attention of Judge lisos, who, after consultation with his brother Allison, who, after consultation with his brother judges, said it was safe shough there; that the court had examined into the condition of the company before ordering him to deposit there, and that if the prothonotary were to apply in person they would not contribunge the removal of the cash.

The excitement has somewhat studed. This teem naries have some by the beard to-day,

(i) not close at 3 p. m., but continued to meet all demands, receiving checks as late as 5 o'clock, at which time over \$600,000 had been paid out. Mr. Browne, the president, said he would keep open until midnigst, if it was neces-sary, to show depositors that the institution was

night, and was waited upon by pro

NEW YORK, Sept. 19, - The excitement in Wa

contemplate. Policemen guarded the doors, and tugress was denied to the savage bears and the snorting buils. Finding admission could not be

PERSONAL BATCH, IN EXPLANATION of the suspension, stated that, owing to the fail ures of pesterolay, large demands were suideni and unexpectedly made upon the firm, an these could not be readily net. They had ne reasonable tips in which to obtain money on the assets of the firm or to cellect money due them

ness. Prominent bank officers are of the opin-

ion that the crists is over.

HE MANIATAN BANK
was flied this afternoon with Union Trust Com
pany depositors waiting to cash their checks.
The cashies of the bank said the Trust Com
pany lo-day offered them \$1,00,000, with goo
securities, but the bank did not with to make th
loan of so large an amount, but believed th
Trust Company would be successful in seguitating a loan on Wall street. One million dollar
was paid to-day to the Union Trust Company
depositors.

A Washington dispatch says :

Judge Batchford to-sky greated as order, sturnable in October, for the New York and wavego Midland Ratiroud Company, to show why he company should not be adjudged bankrupt.

THE YOURS, OF SUMMERS

AT TWO CYCICE

AT TWO CYCICE

here was a better feeling in the ensysts. The
ollowing were the quotations at that hourcentral, 80; Eric, 53; Lake Shore, 80; Waash, 40; Rock Eslant, 80; Ohio, 25;; Usion Paific, 10/5; Western Union, 72; Pacific Mail, 25%.

aster, and they will undoubtedly do so.

The grain and provision markets are all unsettied by the Wall street panic.
State and raitroad bonts and city bank shares
have been practically neglected, while dealings
is raitroad stocks continued on an enormous
cale during the afternoon.
The principal transactions have been in Pacitic Mait, Central and Hudson, Westers Union
Rock Island, Wahash, St. Pant, Northwestern
Lake Shore and Eric. Outside purchasers continue in considerable numbers on the declining
market for investments, which aided in strength
ening the market this attention.

New York, Sept. 13.—The presidents of the actional banks of this city held an informs neeting at the Fifth Avenue hotel, at which key decided to unite in support of each othe and to disregard the reserve restriction in to

ew this afte

### BALTIMORE.

gained the crowd taked and gesticulated about the cause of the failure, the probable amount of the failure, the probable amount of the failure is the theory killed and wounded than might be exited the failure with the failure upon other operators.

In HATCH, IN EXPLANATION

ARCHIVER APPLIANTION

ARCHIVER AP

settlement.

A RECEIVER APPOINTED.

Under the law, as soon as a national bank closes its doors and suspended payment it is obligatory on the Comptroller of the Gurrency to appoint a receiver to take charge, and in accordance with this law Comptroller Knop, restenday called upon Hon. Edwin L. Stanton, secretary of the District, to act in that capacity. Mr. Stanton accepted the trust, and took charge of the institution at once.

elected Edwin L. Stanton, edg., son of the late ecreasry Stanton, and an able lawyer of this ity, for that position. He will take immodiate excession, and proceed to inquidate the affairs

THE FREEDMAN'S BANK

all Right-Basiness to be Re

risions are rarsit ever so reliable or correct under excisement as in a state of placidity.

There was an old captain of a Lake Rrie steamer, who, when in a fog, once said to his chief mate, "Bir, do you know where you are?" "No, atr," replied the mate. "Well, then, stop ler," said the old man, "it is always a good rule to stop when you do not know where you are going, and then it a collision or other disaster going, and then it a collision or other disaster. This incident, said the Governor, of which I was a witness, made a deep impression on my youthful mind, and the remark always recors to me In emergencies. The surprise of yesterday turner me at once late a fog, and applying the old captain's rule I at once ordered the depart of such houses here to be closed till information of could be obtained of the exact condition of all-

only embarress the attaction. Tubic cooleess and trust only can improve it."

The Lodger does not refer to the disaster editorially, but we take the following from its money article: "There were many reports aftest to the effect that the house had been engaged in apeculations in gold and in sterling exchange. These, we are assured from reliable sources, are wholly unfounded. There have been no such transactions, consequently no longer have been sustained in that way. The failure, as we emberstand, comes from large advances made installed in that way. The failure, as we emberstand, comes from large advances are without the selection of these advances was made, as alleged, with reasonable assurance of and from prominent capitalists in case it should be required. That backing was not forthcoming, and on control of the selection of

state of the control of the control

has no justification in the condition of but

n the previous day.

Wherever we went resterday—in the continue offices, in the commercial house he backs, in the mechanical establishmen

resis of the next few days is the maintenance of public confidence in our innectary institutions. Unwise section, resulting from unwise fears, can only embarras the situation. Public condess and trust only can improve it."

The !-edger does not refer to the disaster editorially, but we take the following from its money article: "There were many reports after money article: "There were many reports after to the effect that the house had been engaged in a studies of the public to the effect that the house had been engaged in

Aimighty that the scourge may speedily depart. There were sixteen death from jediow fever far twenty-four hours Monday.

In the spring two boats were built of thin pine toords taken from the cabin of the Polaris. In these the whole party eminarinds soon as the loe opened and sailed southward. On the 31 of June they sightled Cape York, and to the twenty-second day they were picked up by the Ravenawing.

Mr. Chester, the first mate, is regarded as the one who did most to save the party, and the resoured men speak in the highest terms of his exertions. They also say that Capping Ital illayers the confidence of every one his death was unexpected and was deplored by the spire crew.

NAUM OF WAS STATUTOR.

The steamer Arctic Hought to Dianderton members of the Polaris expedition, whose names are as follows: Boddington, sailing master; Bessais, chief of ecientific corps; Chester, first mate; Morton, second maste; Schumann, chief engineer; Osell, second engineer; Campbell, freman; Simms, Hobby and Rayes, seames; alt in excellent health.

bell, fireman; Simms, Hobby and Layes, seamen; all in exceller health.

WATEREN'S OF THIS SURVIVORS.

The rescued Polaris party report that after
their separation from Tyson and the companions
the Polaris was finally abandoned, in a sinking
condition, by Captain Baddington and the remissibler of the expeditions. The party wintered
in Life-boat cove, where they built a timber
house, which they covered with sails. The winter passed without event, except the breaking
out of scurvy, which, however, was unativated
by severe symptoms. Piontiful supplies of Walrus liver for food were obtained from the natives, and to this diet is attributed the mibiness
of the disease.

tives, and to his dark is attributed the minimes of the disease.

ADDON, Sept. 29, 6 a. m.—The following additional particulars have been orbited from the fine of the control of the first the firs

### THE PRIZE KING.

Tous Allen Accepts Hogna's Olive.

Tous Sept. 19.—Tour Allen, the pugitist, accepted the challenge of hen Hogna has night, Two hundred dallars a side were put up as forest. Three hundred dollars more are to be deposited. They are to fight for one thousand delicar, and it will take places thirty-one days from the signing of articlest. Thus will not be done until after the contest between Allen and McCoole, most Tuesday. Rogan will go give trambere Months next.

### MUTINY.

A New York Millits Regiment to Trushle, New York, Sept. 19.—The fith regiment, N. (1.5, N. Y., who muthind preserting at Pros-port Park, and who were imprisoned in the Mille-street Aresnal, were released that morn-ing, a dispatch having been received from Gen. Funk, who is in Albany conferring with Gev. Dix to that effect, The probabilities are they the regiment will be disbanded.